F5 NETWORKS INC

FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 12/14/2001 For Period Ending 9/30/2001

Address 401 ELLIOT AVE WEST STE 500

SEATTLE, Washington 98119

Telephone 206-272-5555 CIK 0001048695

Industry Computer Networks

Sector Technology

Fiscal Year 09/30



FORM 5

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

[] Form 3 Holdings Reported

[X] Form 4 Transactions Reported U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934,
Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(f) of
the Investment Company Act
of 1940

OMB APPROVAL

OMB Number: 3235-0362 Expires: December 31, 2001 Estimated average burden hours per response.....1.0

SEC 2270 (3-99)

1. Name and Address of Reporting Person* HUSSEY, JEFFREY S			2. Issuer Name and Ticker or Trading Symbol F5 NETWORKS, INC. (FFIV)				mbol 6.	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) C/O F5 NETWO 401 ELLIOTT	AVENUE WEST	(Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)			4. Statement for Month/Year SEPTEMBER 30, 2001		X Director X 10% Owner Officer (give X Other (speci below below)		
(Street) SEATTLE, WA 98119						5. If Amendr Date of On (Month/Ye	ment, riginal	CHAIRMAN STRATEGI	D & CHIEF	
(City)	(State)	(Zip)					7.	. Individual or Joint/Group Filing (Check Applicable Line) X Form Filed by One Reporting Person Form Filed by More than One Reporting Person		
		E 1 NON-DERIV								
1. Title of Some (Instr. 3)	ecurity	2. Trans- 3 action Date (Month/ Day/ Year)	Transaction Code (Instr.	or Di (Inst	isposed o	and 5)	curiti cially end of Fiscal	es Benefi- Owned at Issuer's	Form: Direct (D) or	7. Nature of In- direct Benefi- cial Owner- ship (Instr. 4)
COMMON STOCK		12/19/00	G4	50,000 (1)	D		2,25	0,000	D	
COMMON										
STOCK							35	0,000	I	BY Trust
		than one report								PAGES (Over)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED

TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FORM 5 (CONTINUED)	TABLE II DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)									
1. Title of Derivative	2. Conver- 3. Trans- sion or action Exercise Date Price of (Month/ Deriv- Day/ ative Year) Security	4. Trans- 5 action Code (Instr. 8)	. Number of	6. Dat cis Ac- Exp or Dat (D) (Mc 4, Yea	ee Exer- cable and ciration ce onth/Day/ cr)	7. Title of Und Securi (Instr	and Amount	8. Price		
					Expira-		Amount or			
			(A) (D)	CISADI	e Date		Shares			
9. Number of 1 Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficia Ownership (Instr. 4	al o 1)							
Explanation of Responses (1) SHARES WERE GIFTED TANY BENEFICIAL OWNERSHIE	TO THE HUSSEY FOUNDATION.	THE REPORTING I	PERSON DISCLA	IMS						
**Intentional misstatements or omissions of facts constitute Federal See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).		deral Crimina	ıl Violati	ons.	/s/ JE	FFREY HUSSEY	12/13/01			
see 18 U.S.C. 1001 and	ı 15 U.S.C. /8ff(a).				**	Signature	of Reporting	Person Date		
	of this Form, one of which ficient, See Instruction 6									
Potential persons who ar	re to respond to the colle	ection of inform	nation contai	.ned						

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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End of Filing

